

NASDAQ Global Market: ESEA Shares Outstanding: 11,274,000
 Recent Price (6/15/2018): \$1.53 Fiscal Year Ends: December 31
 52-Week Price Range: \$1.21 - \$2.73 Next Results Due: August 2018
 Market Capitalization: 17.3m Corporate Website: www.euroseas.gr



Euroseas Profile: *Continuing a shipping tradition of over 140 years*

Euroseas Ltd. was formed on May 5, 2005 under the laws of the Republic of the Marshall Islands to consolidate the ship owning interests of the Pittas family of Athens, Greece, which has been in the shipping business over more than 140 years. Euroseas trades on the NASDAQ Capital Market under the ticker ESEA. Euroseas operates in the container shipping markets. Euroseas' operations are managed by Eurobulk Ltd., an ISO 9001:2008 and ISO 14001:2004 certified affiliated ship management company and Eurobulk (Far East) Ltd. Inc. which are responsible for the day-to-day commercial and technical management and operations of the vessels. Euroseas employs its vessels on spot and period charters and through pool arrangements. Euroseas has a fleet of 11 vessels, including 10 Feeder containerships and an intermediate containership. Euroseas 11 containerships have a cargo capacity of 25,473 teu.

Business Strategy

Euroseas' business strategy is focused on providing consistent shareholder returns by carefully selecting the timing and the structure of its investments in containership vessels and by reliably, safely and competitively operating the vessels owned, through its affiliate, Eurobulk. Representing a continuous shipowning and management history that dates back to the 19th century, Euroseas believes that one of its advantages in the industry is its ability to select and safely and economically operate vessels of any age. Euroseas continuously evaluates sale-and-purchase opportunities, as well as long term employment opportunities for its vessels. Euroseas plans to expand its fleet to increase its revenues and make its containership fleet more cost efficient and more attractive to its customers.

Investment and Fleet Employment Strategy

<i>Investment</i>	<i>Employment & Operations</i>
Invest in containerships <ul style="list-style-type: none"> Select segments with lower supply-side growth & flexible trading 	Employment of a mix of profitable time charters and use of spot market <ul style="list-style-type: none"> Secure time charters when rates can provide profits Use the spot market and short duration charters when the rates are low
Maximize cash flow and earnings per dollar invested <ul style="list-style-type: none"> Evaluate all projects on own merits plus effect on fleet 	Run our vessels efficiently and economically <ul style="list-style-type: none"> Long experience in managing vessels of any age
Take advantage of the cyclical nature of the market <ul style="list-style-type: none"> Buy and sell vessels at the right time 	Use moderate level of leverage <ul style="list-style-type: none"> Smooth out market cycles



Fleet Data*

Three Months Ended March 31, 2018	
Average number of vessels during the period	17.00
Total calendar days for fleet	1,530.0
Total voyage days for fleet	1,429.8
Fleet utilization, operational	99.7%

Fleet Data includes both dry bulk and container operations prior to the Spin-off of Euroseas' Dry Bulk Fleet into a Separate Company

Fleet Profile

Type of Vessel	Number of Vessels	Total DWT/ TEU	Average Age
Intermediate	1	71,366 dwt/5,600 teu	17.0
Feeder	10	267,266 dwt/19,873 teu	19.9
Fleet Total	11	338,632 dwt/25,473 teu	19.7

Financial Highlights *

(In Dollars '000s)	Three Months Ended March 31, 2018	2017 Year (unaudited)	2016 Year (unaudited)	2015 Year (unaudited)	2014 Year (unaudited)
Net Revenues	12,927	42,917	28,424	37,680	40,634
Depreciation	2,072	8,372	8,788	10,995	12,137
Impairment loss		-	-	1,642	3,500
Total Operating Expenses (Voyage, Running, Dry Dockings and G&A expenses)	15,165	45,698	50,063	49,083	55,264
Operating Income / (loss)	(2,238)	(2,781)	(21,638)	(11,403)	(14,630)
Net Income / (loss)	(3,230)	(6,095)	(44,221)	(14,048)	(17,919)
Basic Earnings Per Share	(0.33)	(0.71)	(5.63)	(2.45)	(0.35)
Fully Diluted Earnings Per Share	(0.33)	(0.71)	(5.63)	(2.45)	(0.35)
Weighted average no of shares, basic	11,133,764	11,067,524	8,165,703	6,410,794	54,794,181
Weighted average no of shares, diluted	11,133,764	11,067,524	8,165,703	6,410,794	54,794,181
Number of Vessels	17.0	14.2	11.52	14.74	14.60
Cash and cash equivalents	2,369	4,116	3,208	8,716	25,411
Current Assets, including Cash	15,003	16,082	10,044	21,584	30,847
Total assets	161,683	162,330	143,694	172,124	190,579
Current liabilities, incl. current portion of LTD	30,975	18,533	11,175	19,241	25,190
Long term debt, net of current portion	49,917	60,175	44,367	25,553	34,745
Total Shareholders' equity	43,063	46,694	54,107	95,049	100,203

*Financial Highlights include both dry bulk and container operations prior to the Spin-off of Euroseas' Dry Bulk Fleet into a Separate Company

Recent Developments

June 01, 2018	Euroseas Ltd. Announces Date for the 2018 Annual General Meeting of Shareholders
May 31, 2018	Euroseas Ltd. Announces Completion of the Spin-off of its Drybulk Fleet into EuroDry Ltd.
May 23, 2018	Euroseas Ltd. Announces the Effectiveness of the Registration Statement and Approval for Listing on the NASDAQ Capital Market of EuroDry Ltd, its Drybulk Fleet Spin-Off
May 10, 2018	Euroseas Ltd. to Host Conference Call to Discuss the Spin-off of Euroseas' Dry Bulk Fleet into a Separate Company
May 8, 2018	Euroseas Ltd. Reports Results for the Quarter Ended March 31, 2018 and Announces Spin-off of its Drybulk Fleet into a Separate Company
May 4, 2018	Euroseas Ltd. Announces Time Charter Contract and Financing for its Newbuilding Kamsarmax M/V Ekaterini and Sets Date for the Release of First Quarter 2018 Results, Conference Call and Webcast
May 2, 2018	Euroseas Ltd. Announces Availability of 2017 Annual Report on Form 20-F
Apr 11, 2018	Euroseas Ltd. Announces Sale of its Eldest Bulk Carrier Vessel
Apr 4, 2018	Euroseas Ltd. Announces Time Charter Contracts for two of its Containerships
Mar 5, 2018	Euroseas Ltd. Reports Results for the Year and Quarter Ended December 31, 2017

Corporate

Management	Representative Office	Contacts	Investor Relations / Media
Aristides J. Pittas Chairman & CEO	4, Messogiou & Evropis Str, 151 25, Maroussi, Greece	Tasos Aslidis Chief Financial Officer Euroseas Ltd. 11 Canterbury Lane Watchung, NJ 07069 Tel. (908) 301-9091 Email: aha@euroseas.gr	Nicolas Bornozis President Capital Link, Inc. 230 Park Avenue, Suite 1536 New York, NY 10169 Tel. (212) 661-7566 Email: euroseas@capitallink.com
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Matters discussed in this Corporate FactSheet may constitute forward-looking statements. Forward-looking statements reflect our current views with respect to future events and financial performance and may include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts. The forward-looking statements herein are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management's examination of historical operating trends, data contained in our records and other data available from third parties. Although Euroseas Ltd. believes that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, Euroseas Ltd. cannot assure you that it will achieve or accomplish these expectations, beliefs or projections. Important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include the strength of world economies and currencies, general market conditions, including changes in charterhire rates and vessel values, changes in demand that may affect attitudes of time charterers to scheduled and unscheduled drydocking, changes in Euroseas Ltd. operating expenses, including bunker prices, dry-docking and insurance costs, or actions taken by regulatory authorities, potential liability from pending or future litigation, domestic and international political conditions, potential disruption of shipping routes due to accidents and political events or acts by terrorists. Risks and uncertainties are further described in reports filed by Euroseas Ltd. with the US Securities and Exchange Commission.